

## Wind Farm Development Milestones - December 2009

Item:	Start Date:	End Date:	Comments:
ENGAGE IN WIND ENERGY GENERATION PRESENTATIONS from various interested developers.	2007	2008	Several developers approached the Band. Ideas had circulated for a number of years on developing our wind resources. We weren't sufficiently aware of opportunities and current activities in this sector.
EXAMINE OPPORTUNITIES IN THE INDUSTRY	2007	Ongoing	The current status and opportunities in this sector were and are continually explored.
EXAMINE VARIOUS DEVELOPER OFFERS engage with other First Nations seeking involvement in alternative energy generation.	2007	2008	The Band joined the First Nations Energy Alliance and also examined the market to compare developer offerings.
INVESTIGATE DOPPLER RADAR CONCERNS (National Radar Program)	2007	2008	Our proposed towers might have created interference for The RADAR tower near Britt, but solutions were found.
IDENTIFY 401 ENERGY as potential prospective partner.	2007	2008	The Chief approached 401 Energy after they did a presentation at a UOI meeting.

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ASSESS LAND ACQUISITION OPTIONS investigate Permit/Referendum options with INAC	2007	2008	From experience, we know that conducting another Referendum would require a lengthy process and cause delays and opportunities could bypass us. We still haven't received the leasing authorities (Headlease) from the last Referendum completed in 2006. We gained permission directly from the Minister to use a 28(2) Permit. Membership consultation is still necessary but less time consuming.
NEGOTIATE LETTER OF INTENT reflecting best interests of HIFN. (Less than 100% fulfillment of conditions renders agreement void)	2007	2008	The conditions are simple and straight forward and in our favour. If the developer finds our equity portion, acquires bank financing for the remainder, gets us on the grid, provides the expertise to the project, we proceed - subject to the support of the Membership and meeting all of the mandatory requirements.
DEVELOP DRAFT MOU.	2007	2007	First draft is produced to define the relationship with the developer.
ONGOING DEVELOPMENT AND NEGOTIATIONS both the Developer and the Band seek to fulfil agreed upon conditions.	2008	Ongoing	Letter of Intent signed - draft MOU outdated - new action required. Developer and UOI helped in gaining permission for 28(2) Permit, Consultation with Membership underway, financing sought, etc.

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PRODUCE INFORMATION PACKAGE to document emerging conceptual plan, seek 3 <sup>rd</sup> party assessment and to consult with the Membership.	2008	2009	Done - Initiated December 2008 - consultation should be complete by June 2009.
ENGAGE OBJECTIVE 3RD PARTY to render opinion on merits of current offer as compared with industry standards.	2008	2009	Done - January 2009. Results positive with some qualifications. Report is available.
ONGOING PUBLIC CONSULTATION with First Nation Membership, if assessment is positive.	2009	2009	Done - Lines kept open for Membership questions and opinions from December 2008 to date - December 2009.
LAND ACQUISITION Short Term Section 28(2) Permit (5Yr.) for temporary wind test tower installation - develop draft Section 28(2) Permit for multiple 20 yr terms.	2009	2009	Draft temporary 28(2) Permit submitted to developer for discussion. Final copy will come to Council after negotiations and legal and INAC review is complete.  Long term 28(2) is approved subject to negotiations and the requirements of all parties: Band, Developer, INAC, Commercial Banks, Private Funders.
WIND ASSESSMENT	2009	2010	Test towers expected to be erected in the winter of 2009. Testing will continue as the project develops.

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ENVIRONMENTAL STUDIES	2009	2010	Assess impacts on humans, land, wildlife, flora and fauna as required under the CEEA, Species At Risk Act, Migratory Birds, Fed/Prov Health guidelines, Archaeological and Historical guidelines, etc., (Heritage sites, burial grounds, etc.) The developer is responsible for this stage.
FINALIZE WIND FARM DESIGN	2009	2011	Developer responsibility.
FINAL FULFILLMENT OF ALL CONDITIONS as stated in the Letter of Intent and MOU between 401 and HIFN	2009	2010	Independent advice will be sought on this step.
FINAL ECONOMIC AND FINANCIAL ANALYSIS	2009	2010	Developer responsibility - share with Membership.
FINAL PUBLIC CONSULTATION to demonstrate to the Membership fulfilment of conditions and respond to any concerns expressed.	2009	2009-10	Findings will be released publically.
FINALIZE JOINT VENTURE AGREEMENT and corporate structure.	2009	2010	Draft agreement produced by developer in 2009 - corporate structure to be similar to the Bekanon Limited Partnership and Bekanon Lease Management Corporation set up to run the projects approved in the 2006 Referendum, except that we will be a 51% Shareholder instead of the sole shareholder.

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CONDUCT MARKET VALUE ASSESSMENT	2009	2010	Based on First Nation land values.
INITIATE AND COMPLETE STAKEHOLDER ENGAGEMENT STRATEGY	2009	2010	To meet and exceed EA requirements.
FINALIZE GRID ACCESS ISSUES transmission capacity and Power Purchase Agreements	2010	2011	Developer responsibility.
SITE PREPARATION	2010	2013	Subject to studies and assessments.
FINALIZE TURBINE REQUIREMENTS & ORDER	2010	2012	Spring 2012 - Subject to studies and assessments.
CONSTRUCTION	2011	2013	“”
COMMISSIONING	2013	2013	“”
OPERATION AND MAINTENANCE	2013	20 Year PPA	“”
EXPANSION PLANNING AND IMPLEMENTATION	2010	2016	Subject to the success of the first phase and the fulfillment of all terms and conditions.